

**Small Business Service**

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DF/03/069

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*Dear Mike,*

**PHOENIX DEVELOPMENT FUND: BUILDING ON THE BEST**

I am very pleased to confirm that your bid under the Building on the Best element of the Phoenix Development Fund (PDF) has been successful.

As you know from our earlier phone call, the maximum amount of grant we can provide is £200,000 compared with the £263,600 that you had requested. I understand that you are agreeable to continuing on that basis. I appreciate however that you will need to consider the best way to deliver the project in the light of this reduced funding. Would you please let me know as soon as possible, in writing, how you wish to proceed.

Once we have agreed your revised proposals we will send you a letter setting out the terms of the Small Business Service's offer.

Many congratulations. I look forward to continuing to work closely with you.

*Best wishes*  
*Maria Kenyon*

Maria Kenyon  
Head of Social Inclusion Unit